



Guide: Making a Loan from your IRA

newaccounts@iraclub.org

Phone: 312-795-0988

Fax: 888-600-6997

Vesting on Promissory Note

The IRA Club CFBO [Account Owner Name] IRA [Account Number]

Lender's Address: 79 W. Monroe St. Ste. 1208 Chicago, IL 60603

Required Documents Pre-Funding

Expect to supply The IRA Club with:

- Signed Investment Directions Form (IRA Club Form)
- the Original Note
- Payment Schedule

What we are looking for

- ✓ Name and Address of the borrower
- ✓ Name and Address of the Lender (the IRA account)
- ✓ Unconditional promise to pay or "collateral" if any
- ✓ Amount of the Loan
- ✓ The interest rate (must be 1% over prime)
- ✓ The payment sequence (i.e. monthly, quarterly, balloon)
- ✓ Maturity Date
- ✓ Notarized Original Signature of the borrower
- ✓ Original Signature of the IRA owner
- ✓ Signature line for The IRA Club

Mailing Instructions

Send to:

The IRA Club

Investment Dept.

79 W. Monroe St.

Suite 1208

Chicago, IL 60603

You can find additional information on our website! www.IRAclub.org

Call us any time toll free at 888-795-7950

OR, email us your questions! newaccounts@IRAclub.org

Important Reminders

- ✓ The loan is made by the IRA – not you
- ✓ Original notarized note is needed to release funds
- ✓ You can't lend money to a disqualified person (i.e. parents, children)
- ✓ Payments should be directly sent to The IRA Club to deposit to your account
- ✓ If you are loaning to an entity, additional documents may be required