

REAL ESTATE

NEW PURCHASE INSTRUCTIONS

SUBMIT TO

EMAIL

investments@iraclub.org

MAIL

67 E. Madison St.
Suite 1510
Chicago, IL 60603

FAX

312-283-2615

IMPORTANT REMINDERS

A disqualified person cannot live or rent the property.

The IRS prohibits personal use of the property under IRS IRC 4975.

Repairs must be done by a 3rd party – you may not put in any “sweat equity”.

QUESTIONS?

Monday - Friday
9:00AM - 5:00PM CST

T 312-795-0988

E investments@iraclub.org

www.iraclub.org

BUYER'S TITLE ON PURCHASE DOCUMENTS, DEED AND TITLE POLICY

- Title: IRA Club FBO (Account Owner Name) IRA (Account Number)_%
- Owner's Address: PO Box A3535 Chicago, IL 60690
- Tax ID: 20-5332361

PROCESSING NOTE

IRA Club will process your request within 3 business days. If your account does not have enough the funds available, the transaction will not be processed. Compliance review and processing cannot begin until all investment documentation has been submitted and determined in good order. It is encouraged to start this process at least one week prior to closing. Next Day Closing Service is \$175 and paperwork must be submitted by 2PM CT.

PRE-CLOSING CHECKLIST

- IRA Club Real Estate Investment Direction Form (if earnest money is required)
- Purchase Contract (account owner signed "read & approved")

DOCUMENTS FOR THE CLOSING

- IRA Club Real Estate Investment Direction Form
- Proposed Copy of Warranty Deed
- Title Commitment or Title Insurance
- Settlement Statement / HUD
- Escrow Instructions
- Loan Document (only if property is financed)

REQUIRED DOCUMENTS POST-CLOSING

Send to IRA Club

- Original Recorded Deed
- Original Title Policy
- Copy of Liability Policy