

How to Fund a Self Directed IRA

Cash Transfer:

moving cash from one IRA to another like IRA.

- For example, transferring cash from your ROTH IRA at Fidelity to your ROTH IRA at IRA Club.
- Cash transfers between IRAs are unlimited.
- Does not create a taxable event.
- IRA Club will request the cash from your current IRA custodian on your behalf.

Steps

1. Instruct your current custodian to sell your current investments in the account to cash. Most companies will not accept liquidation instructions from IRA Club, so your assistance will help facilitate the process.
2. Complete the IRA Club Form: IRA to IRA Transfer Request
3. Send completed form to IRA Club with your current IRA account statement or summary.

Rollover:

moving cash from a qualified non-IRA plan (such as a 401k) to an IRA.

- Cash rollovers from a non-IRA plan are limited to one in any 12-month period.
- There are no tax consequences for a direct rollover to an IRA.

Steps

1. Open your IRA Club account first to get an account number.
2. Call the financial company holding your 401k.
 - Find out the company's rollover requirements.
 - Ask them to make the check payable to: IRA Club FBO (your name)
 - Have the check mailed to: IRA Club PO Box A3535 Chicago, IL 60690
 - Note: If the check is made payable to you instead of IRA Club, mail it to IRA Club within 60 days to avoid paying potential taxes and penalties on your savings. Please don't endorse the check.
3. Watch for your confirmation.
 - Once we receive the check and deposit it to your IRA, you will be notified via email.

