

MAKING A LOAN FROM YOUR IRA

INSTRUCTIONS

SUBMIT TO

EMAIL

investments@iraclub.org

MAIL

67 E. Madison St.
Suite 1510
Chicago, IL 60603

FAX

312-283-2615

IMPORTANT REMEMINDERS

The loan is made by the IRA - not you.

The original notarized note must be provided to IRA Club to release funds.

Your IRA cannot lend to a disqualified person under IRS IRC 4975.

Payments on the loan should be sent directly to IRA Club to deposit to your account.

QUESTIONS?

Monday - Friday
9:00AM - 5:00PM CST

T 312-795-0988

E investments@iraclub.org

www.iraclub.org

VESTING ON PROMISSORY NOTE

- Lender Title:
IRA Club FBO (Account Owner Name) IRA (Account Number)
- Lender's Address: PO Box A3535 Chicago, IL 60690
- Tax ID: 20-5332361

PROCESSING NOTE

IRA Club will process your request within 3 business days. If your account does not have the funds available, the transaction will not be processed. Compliance review and processing cannot begin until all investment documentation has been submitted and determined in good order. It is encouraged to start this process at least one week prior. Next Day Closing Service is \$175 and paperwork must be submitted by 2PM CT.

IF SECURED BY REAL PROPERTY

- IRA Club Secured Lending Investment Direction Form (if earnest money is required)
- Original Notarized Note
- Ammortization Schedule (if not a balloon loan)
- Evidence of Collateral

IF UNSECURED

- IRA Club Unsecured Lending Investment
- Direction Form Original Notarized Note
- Amortization Schedule (if not a balloon loan)

IF BORROWER IS A BUSINESS ENTITY

- Entity certification documents from the secretary of state
- Evidence entity is in good standing

COLLATERAL FOR REAL PROPERTY

- If the note is secured by a deed of trust or mortgage it must be recorded in the county where the real property is located
- A copy of the recorded deed of trust or mortgage must be sent to IRA Club