



PO Box A3535
Chicago, IL 60690
www.iraclub.org
312-795-0988

MAKING A LOAN FROM YOUR IRA

VESTING ON PROMISSORY NOTE

Lender: IRA Club FBO [Account Owner Name] IRA [Account Number] ___%

Lender's Address: PO Box A3535 Chicago, IL 60690

Tax ID: 20-5332361

PROCESSING NOTE

IRA Club will process your request within 2 business days. If your account does not have enough cleared funds available, the transaction will not be processed. Compliance review and processing cannot begin until all investment documentation has been submitted and determined in good order. It is encouraged to start this process at least one week prior to closing. Next Day Service is \$90 and original paperwork must be received by 12PM CT.

IF UNSECURED PROMISSORY NOTE

- ✓ [IRA Club Lending Investment Direction Form](#)
- ✓ Original Notarized Note
- ✓ Amortization Schedule (if not a balloon loan)

IF SECURED PROMISSORY NOTE

- ✓ [IRA Club Lending Investment Direction Form](#)
- ✓ Original Notarized Note
- ✓ Amortization Schedule (if not a balloon loan)
- ✓ Evidence of Collateral

IF BORROWER IS A BUSINESS ENTITY

- ✓ Entity certification documents from the secretary of state
- ✓ Evidence entity is in good standing

COLLATERAL

- ✓ If the note is secured by a deed of trust or mortgage it must be recorded in the county where the real property is located
- ✓ A copy of the recorded Deed or Trust or Mortgage must be sent to IRA Club

TERMS FOR THE NOTE

- ✓ Amount of Loan
- ✓ Date of Issuance
- ✓ Interest Rate (1% over prime)
- ✓ Maturity Date

IMPORTANT REMINDERS

- ✓ The loan is made by the IRA – not you
- ✓ The original notarized note by the borrower is needed to release funds
- ✓ Your IRA cannot lend to a disqualified person under IRS IRC 4975
- ✓ Payments on the loan should be sent directly to IRA Club to deposit to your account



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LENDING INVESTMENT DIRECTIONS

Use this form to provide IRA Club with instructions to make an investment from your IRA account. Please submit the supporting documents with this request so IRA Club may complete the compliance review.

1. ACCOUNT OWNER INFORMATION

FULL NAME	IRA CLUB ACCOUNT NUMBER
LAST 4 OF SSN	PHONE NUMBER

2. LOAN INFORMATION

LOAN AMOUNT \$	INTEREST RATE	MATURITY DATE
TOTAL NUMBER OF PAYMENTS	PAYMENT AMOUNT \$	PAYMENT FREQUENCY

3. BORROWER INFORMATION

BORROWER NAME	SSN OR TAX ID	PHONE NUMBER
ADDRESS	EMAIL ADDRESS	

4. FUNDING INSTRUCTIONS

SEND A WIRE TRANSFER (\$35)

BANK NAME	BANK PHONE NUMBER
NAME ON ACCOUNT	ACCOUNT HOLDER ADDRESS
ABA ROUTING NUMBER	ACCOUNT NUMBER

CHECK VIA REGULAR MAIL (\$15) OVERNIGHT CHECK VIA FEDEX (\$15+COST)

PAYEE NAME
MAILING ADDRESS

Continued on next page.



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5. INVESTMENT PROCESSING FEES are deducted from the account automatically.

This asset is subject to a one-time buy fee of \$50 and an annual holding fee of \$125. If you wish to put the fees on a credit card, please complete the section below.

CREDIT /DEBIT CARD NUMBER	EXPIRATION & CVV CODE	BILLING ZIP CODE

6. COLLATERAL INFORMATION

Is this loan secured?	YES	NO
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7. COLLATERAL DETAIL (What type of collateral is your IRA accepting, if applicable.)

COLLATERAL TYPE	PARCEL NUMBER/VIN/EIN (CHOOSE ONE)
DESCRIPTION	

8. ACKNOWLEDGEMENTS AND SIGNATURE

1. I am the owner of the IRA account and solely responsible for selecting and reviewing the investments for my IRA.
2. I understand that IRA Club is not affiliated with the management or sale of the investments I select and does not provide advice on the risk or merit of the IRA investments I select.
3. IRA Club may hold title to this asset for the benefit of my IRA account.
4. I understand that IRA Club is not responsible nor is required to take legal action if my IRA investment should become default, frauded, bankrupt or endure other legal process.
5. I represent that the investment is not a prohibited transaction as defined in the Internal Revenue Code.
6. I acknowledge that this investment is not insured by the FDIC.
7. I understand that I must provide an appraisal of the loan for any request I make that may be a taxable event. I will provide IRA Club with an annual fair market value of my loan investment.
8. I now and forever, Hold Harmless the IRA Club and its employees should the borrower refuse or be unable to honor any portion of the payment due on the above caption promissory note.
9. Lastly, you understand that if this promissory note states NO security of payment (i.e. no collateral), that this type of unsecured loan can have more risk for the lender (your IRA account) than a secure note due to lack of collateral in case of default.

SIGNATURE	DATE SIGNED